



Prevent retail payment fraud

FACTSHEET

Retail payment fraud and scams are on the rise

Through social engineering and cyberattacks, fraudsters trick consumers into making payments into accounts they control or use sophisticated malware to take over an account.

+\$362M

2018 US losses from confidence fraud /romance scams

+71%

increase in confidence fraud/romance scams in the US in 2018

+£228M

2018 UK consumer losses to authorised push payment scams

+112%

increase in authorised push payment scams in the UK in 2018

Our capability to **prevent** retail payment fraud pinpoints likely incidences of authorised and unauthorised fraud, so financial institutions can stop fraudulent transactions before funds are lost forever, protecting their customers.

+20B

transactions analysed
trillions in \$ value

Consortium intelligence

protection from threats learned
across the globe

Leverage the power of consortium payments data

- Utilises a deep pool of historical transactions and known frauds as key inputs to analytics

Cutting-edge analytical approaches

- Applies behavioral models with modern machine-learning techniques for a multi-layer analytical approach with dramatically lower false positives

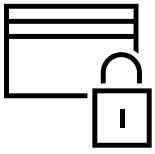
+80%

detection rate for retail fraud
and scams with low false positives

Superior fraud detection results

- Highly accurate detection
- Low full-time employee (FTE) requirements to achieve high performance
- Meta-data and flags allow analysts to work efficiently
- Can supplement existing suite of fraud solutions

Protect your retail banking customers from payments-related fraud and scams and build a higher level of confidence and trust.



Prevent customer losses
Delivers robust fraud detection results



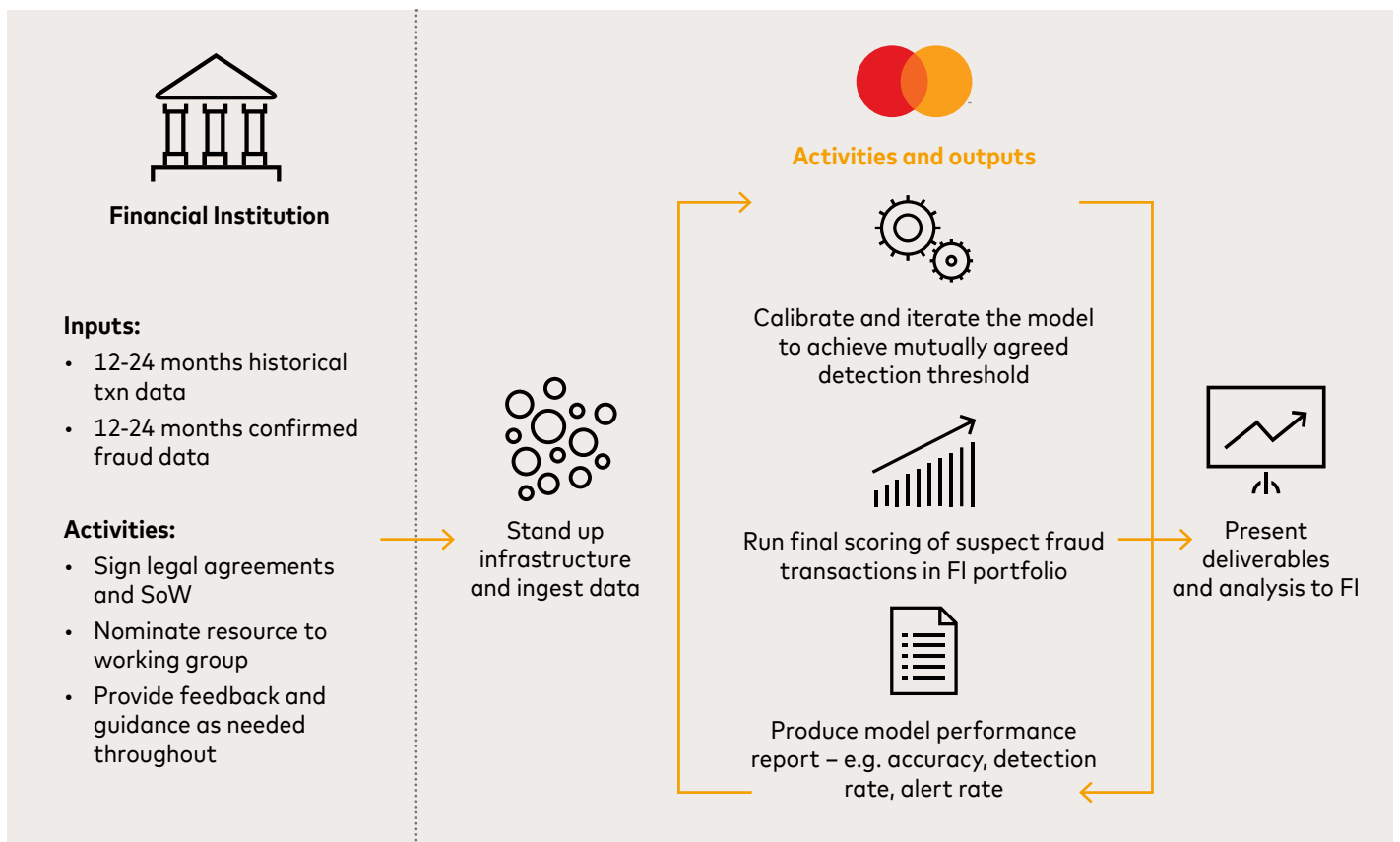
Differentiate and protect bank reputation
Stops fraud before money leaves a victim's account



Create efficiencies and generate cost savings
Only the most suspicious transactions are picked up, enabling prioritization

Proposed approach | Diagnostic

To get started, a 10-week diagnostic is recommended where our tools can assess the problem and report back on how we can help solve it.



1. 2018 IC3 Report, FBI
2. UK Finance Report

For more information

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