



Prevent business payment fraud

FACTSHEET

Business payment fraud is on the rise

Through social engineering and cyberattacks, fraudsters trick businesses into making payments into accounts they control. Invoice redirection and BEC/CEO fraud attacks are on the rise globally.

+\$12B

Est. global business email compromise (BEC) losses Oct 2013 – May 2018¹

+136%

Increase in global losses from CEO/BEC fraud Dec 2016 – May 2018¹

+\$150K

Average cost worldwide of a BEC scam¹

+\$79M

Largest reported loss from a single CEO fraud attack²

Our capability to **prevent** business fraud pinpoints likely incidences of payments-related fraud, so financial institutions and corporate customers can stop fraudulent transactions before funds are lost forever.

+18B

business payment fraud data points

Leverage the power of consortium payments data

- Utilises a deep pool of historical transactions and known frauds as key inputs to analytics

Consortium intelligence

protection from threats learned across the globe

Cutting-edge analytical approaches

- Applies behavioral models with modern machine-learning techniques for a multi-layer analytical approach with dramatically lower false positives

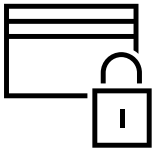
+85%

detection rate for BEC and invoice redirection

Superior fraud detection results

- Highly accurate detection
- Low full-time employee (FTE) requirements to achieve high performance
- Meta-data and flags allow analysts to work efficiently
- Can supplement existing suite of fraud solutions

Protect your retail banking customers from payments-related fraud and scams and build a higher level of confidence and trust.



Prevent customer losses
Delivers robust fraud detection results



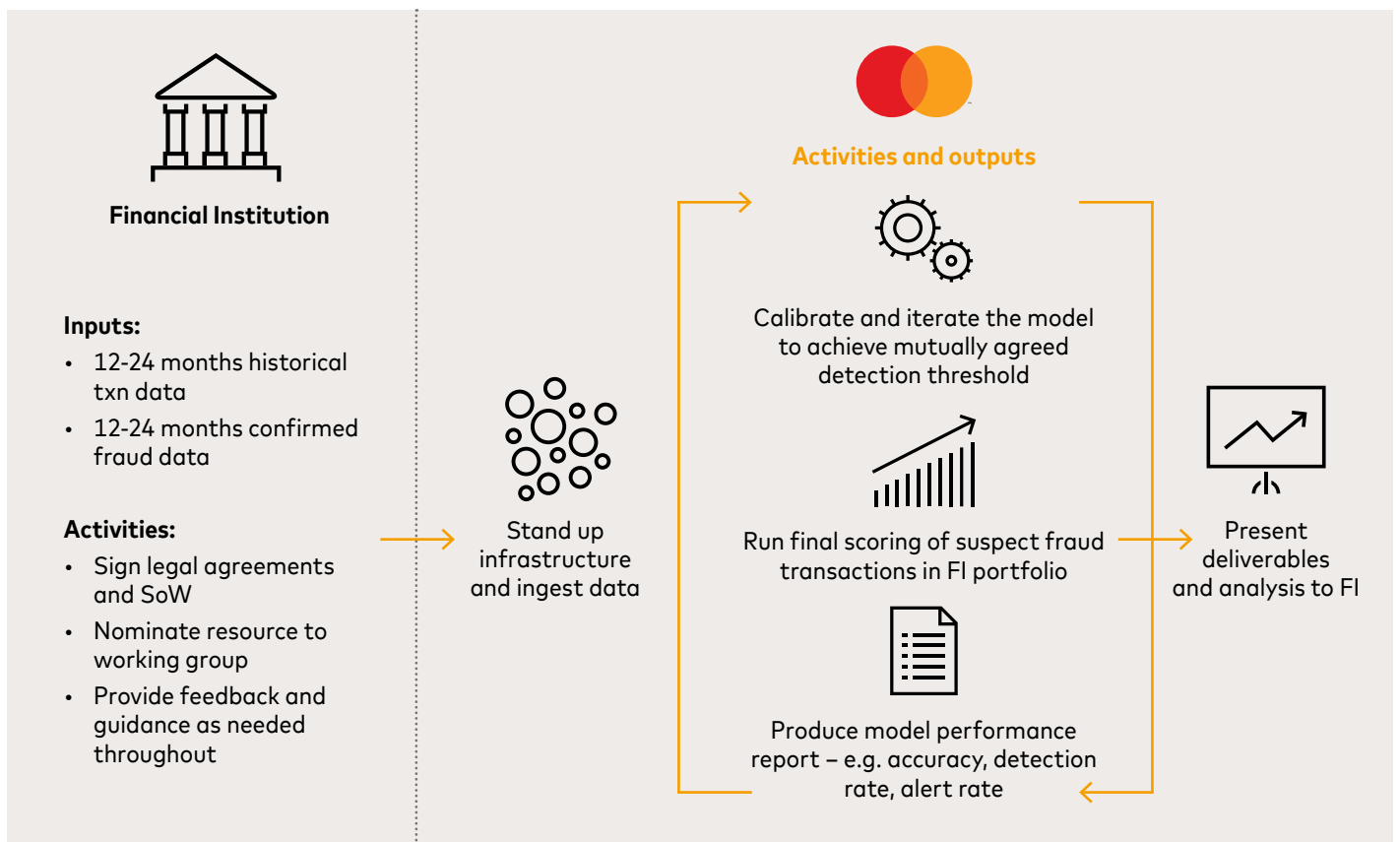
Differentiate and protect bank reputation
Stops fraud before money leaves a victim's account



Create efficiencies and generate cost savings
Only the most suspicious transactions are picked up, enabling prioritization

Proposed approach | Diagnostic

To get started, a 10-week diagnostic is recommended where our tools can assess the problem and report back on how we can help solve it.



1. IC3, PSA July 2018
2. The Brussels Times, Belgian bank Crelan hit by a 70 million Eur fraud, 01/2016

For more information

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