



Prevent money mule activity

FACTSHEET

Money mule activity is difficult to effectively detect

Fraudsters quickly move the proceeds of crime through mule accounts, which tend to look relatively 'normal' in behaviour. This makes them hard to detect using traditional methods. The scale of this activity is considerable.

+90%

of money mule transactions are linked to cybercrime¹

\$2T

laundered globally every year²

<1%

of suspected funds are frozen or confiscated³

£163M

largest AML fine handed out for controls failings⁴

Our capability to **prevent** money mules pinpoint previously hidden mule accounts within a financial institution's personal or business account portfolio preventing money laundering and related fraud and scams.

+700M

money laundering data points

Leverage the power of consortium payments data

- Utilises a deep pool of historical transactions and known frauds as key inputs to analytics

Consortium intelligence

protection from threats learned across the globe

Cutting-edge analytical approaches

- Applies behavioral models with modern machine-learning techniques for a multi-layer analytical approach with dramatically lower false positives

+90%

detection rate for mule accounts with low false positives

Superior fraud detection results

- Highly accurate detection
- Low full-time employee (FTE) requirements to achieve high performance
- Meta-data and flags allow analysts to work efficiently
- Can supplement existing suite of fraud solutions

Protect yourself from money mules and money laundering and build a higher level of confidence and trust.



Prevent customer losses

Cuts down opportunity to steal money from your customers by reducing mule accounts



Differentiate and protect bank reputation

Stops your bank from being targeted by money mule activity

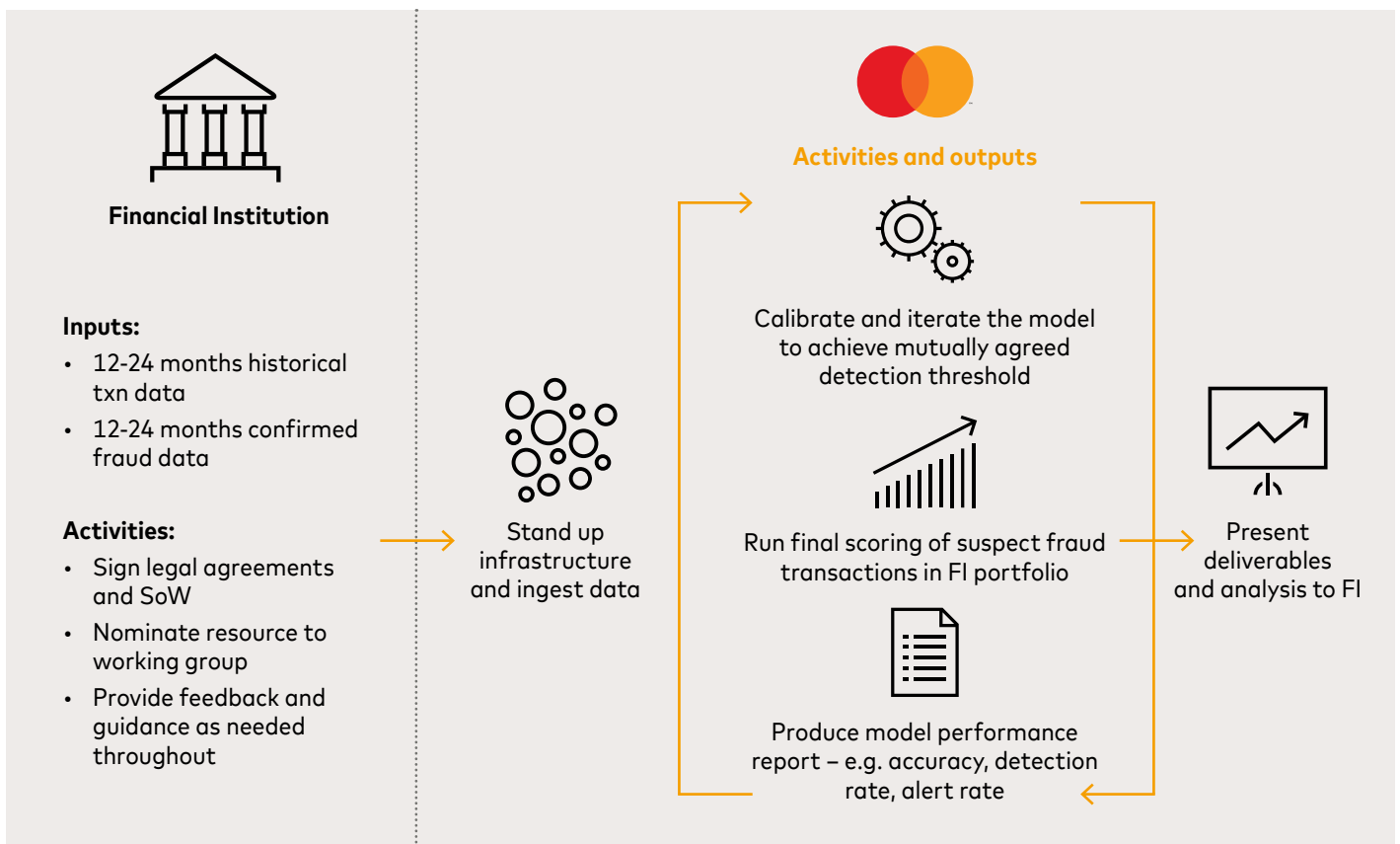


Create efficiencies and generate cost savings

Only the most suspicious transactions are picked up, enabling prioritization

Proposed approach | Diagnostic

To get started, a 10-week diagnostic is recommended where our tools can assess the problem and report back on how we can help solve it.



1. Europol, EC3, European Cybercrime centre
2. United Nations Office on Drugs and Crime (UNODC)
3. FFIS (Future of Financial Intelligence Sharing)
4. FCI

For more information

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